



Now it's easier to  
make smart choices  
for your future



## Semester Strategies<sup>SM</sup>

When it comes to planning for retirement, knowing the best moves to make now—and throughout your career—can be a challenge. But not so much anymore. With **Semester Strategies<sup>SM</sup>**, a simplified investment strategy available through your **EQUI-VEST<sup>®</sup>** variable annuity contract, you and your AXA Advisors Financial Professional can easily set up a plan that reflects your needs and comfort with risk, and then stays aligned with your life as your career evolves. Take a look at just some of the advantages:



### A simplified strategy

With Semester Strategies<sup>SM</sup> and the help of your AXA Advisors Financial Professional, it is now easier for you to make smart choices. Your AXA Advisors Financial Professional is there to meet with you and have conversations about your needs and your financial goals, to discuss the age you plan to retire and your comfort with changes in the market, and to guide you toward the option that best aligns with you.



### Designed exclusively for educators

Semester Strategies<sup>SM</sup> was designed with the unique retirement needs of educators and other public service employees in mind. It works alongside your pension and moves through life with you—toward the comfortable retirement you deserve.



### Evolves with you

One of the challenges in saving for retirement is finding time to periodically review your investment choices to keep them aligned with your life. Your AXA Advisors Financial Professional is always there to help guide you, but Semester Strategies<sup>SM</sup> adds something extra. Offered through an independent third-party fiduciary<sup>1</sup>, Semester Strategies<sup>SM</sup> takes into account the need for growth potential earlier on, while monitoring and adjusting into a more conservative approach over time to help ensure you're getting closer to your goals.



### Expert oversight at no extra cost to you

The independent third party provides oversight on your selected model portfolio at no extra cost to you and is required by law to act in your best interest.

And enjoy 10% downside protection, with the opportunity for growth up to a cap through the Structured Investment Option (SIO)

<sup>1</sup> SWBC Retirement Plan Services is an unaffiliated third-party and is a wholly-owned subsidiary of SWBC, which was established in 1976. Advisory services are offered by SWBC Investment Advisory Services, LLC, d/b/a SWBC Retirement Plan Services, a Registered Investment Advisor with the Securities and Exchange Commission. SWBC Retirement Plan Services focuses exclusively on serving the retirement plan market. AXA Equitable has entered into an agreement to make SWBC Retirement Plan Services' fiduciary services available to EQUI-VEST<sup>®</sup> clients through Semester Strategies<sup>SM</sup>.



Let's  
make some  
smart moves →

# Let's put you in control of your retirement future.

## STEP 1

### Choose the option

that best describes how comfortable you are with the ups and downs of the market

Semester Strategies<sup>SM</sup>

You prefer higher potential returns with more risk

OR

Semester Strategies<sup>SM</sup> Plus

You prefer 10% downside protection on more assets through the SIO

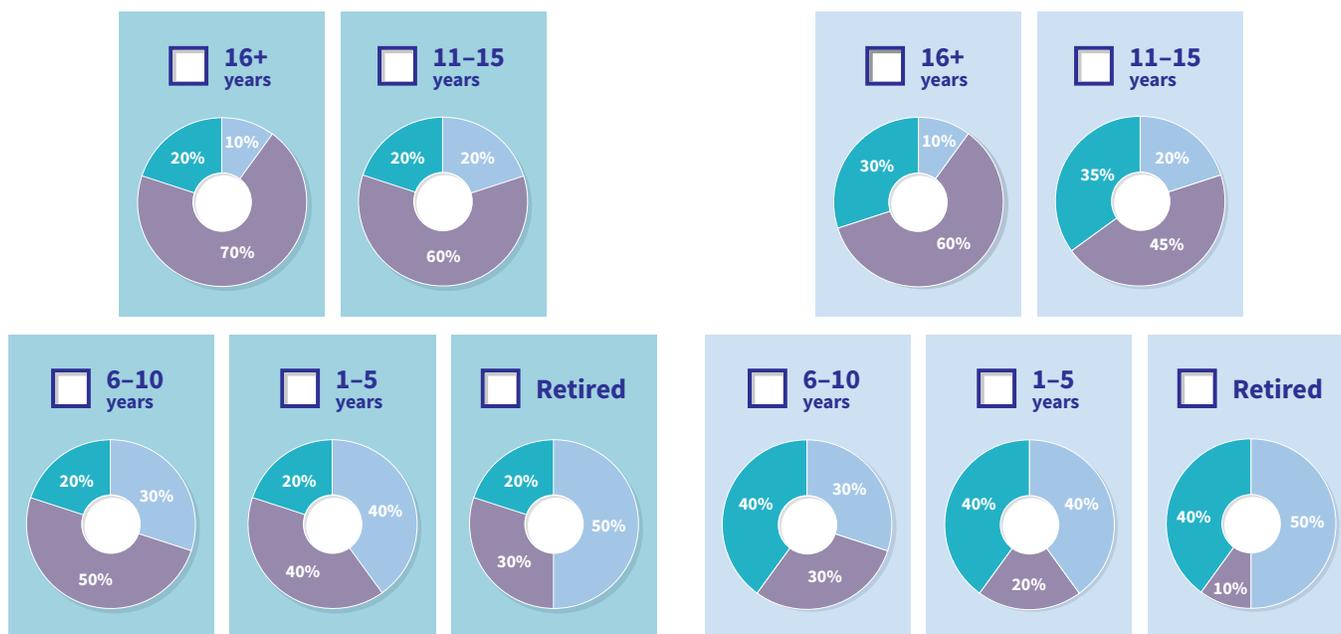
How do I choose?

Your AXA Advisors Financial Professional will help guide you, but if you have 10, 20, 30+ years before you retire, you have more flexibility to try to maximize your growth potential early on by selecting Semester Strategies<sup>SM</sup>. If you're only a few years away from retirement, you may want to choose less risk with Semester Strategies<sup>SM</sup> Plus. Still not sure? Your AXA Advisors Financial Professional can help.

## STEP 2

### Choose how many years before you retire

and work with your AXA Advisors Financial Professional to determine which model portfolio might be best for you



■ **Fixed Income:** Bonds and other investments that have predictable returns ■ **Equities:** Stocks ■ **SIO:** Investments that provide you with the opportunity of growth up to a performance rate cap, and if there is a decline, AXA absorbs up to the first 10% of losses.

2 **Please note:** Model portfolios shown above are for illustrative purposes only and are intended to demonstrate potential asset allocations at various points before a participant's planned retirement age. Your actual asset allocations in model portfolios may vary. The exact allocations (percentages) in each model portfolio shown may change at the discretion of SWBC Investment Advisory Services, LLC, d/b/a SWBC Retirement Plan Services. Please see page 4 for important disclosures and other information.



Let's  
make it happen

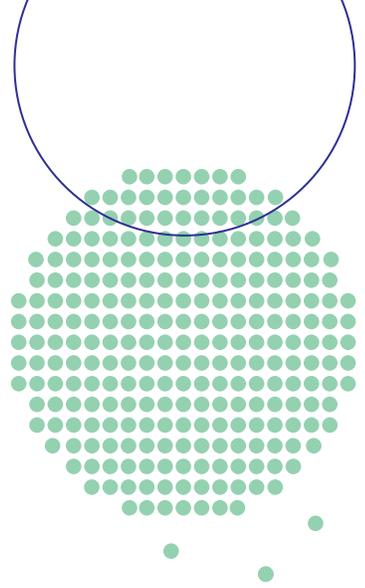


Your  
retirement  
Under your  
control

Make today the day you reach  
out and set up a time to talk with an  
AXA Advisors Financial Professional:

**Visit:** [axa.com/semesterstrategies](https://axa.com/semesterstrategies)

**Or call:** (800) 628-6673



A variable deferred annuity, such as EQUI-VEST<sup>®</sup>, is a long-term financial product that is designed for retirement purposes. In essence, it is a contractual agreement in which payments are made to an insurance company, which agrees to pay an income stream or lump-sum amount at a later date. There are contract limitations, fees and charges associated with variable deferred annuities, which include, but are not limited to, mortality and expense risk charges, withdrawal charges and administrative fees. For costs and complete details, see the prospectus or contact your financial professional. **The variable investment options offered in this contract will fluctuate and are subject to market risk, including loss of principal.**

Because this EQUI-VEST<sup>®</sup> annuity contract would be used to fund a retirement plan, participants should be aware that such annuities do not provide tax deferral benefits beyond those already provided by the Internal Revenue Code. Before purchasing, individuals should consider whether its features and benefits beyond tax deferral meet their needs and goals. Participants may also want to consider the relative features, benefits and costs of this annuity with any other investment that they may use in connection with their employer's retirement plan or arrangement.

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The Structured Investment Option (SIO) is an investment option available in certain EQUI-VEST<sup>®</sup> series of variable deferred annuities, consisting of various Segment Types, each of which provides a rate of return tied to the performance of a specified securities index or exchange-traded fund, allowing you to participate in the performance of an index by investing in the corresponding Segment. The Segment Buffer is a built-in protection feature in which AXA Equitable will absorb up to the first 10% or 20% of any loss for a Segment held until maturity. If the negative return is in excess of the Segment Buffer, there is risk of substantial loss of principal. The SIO is an obligation of and subject to the claims-paying ability of AXA Equitable Life Insurance Company. This is not a complete description of the SIO or of the EQUI-VEST<sup>®</sup> contract. The prospectuses and the program summary contain more detailed information about the contract/certificate, including investment objectives, risks, charges and expenses. Please read these materials and consider this information carefully.

This brochure does not cover all material provisions of the EQUI-VEST<sup>®</sup> variable annuity contract, and it must be preceded or accompanied by a current applicable EQUI-VEST<sup>®</sup> prospectus, the prospectus for the underlying portfolios, the prospectus for the Structured Investment Option and any applicable supplements, which contain detailed information about the EQUI-VEST<sup>®</sup> contract, including risks, charges, expenses, investment objectives, limitations and restrictions. You should carefully read these documents before purchasing a contract.

**Important Note:** AXA believes that education is a key step toward addressing your financial goals, and we've designed this material to serve simply as an informational and educational resource. Accordingly, this brochure does not offer or constitute investment advice and makes no direct or indirect recommendation of any particular product or the appropriateness of any particular investment-related option. Your needs, goals and circumstances are unique, and they require the individualized attention of your financial professional.

All guarantees described herein are subject to the claims-paying ability of AXA Equitable Life Insurance Company. Guarantees do not apply to variable investment options.

EQUI-VEST<sup>®</sup> is a registered service mark of, and is issued by, AXA Equitable Life Insurance Company, NY, NY 10104. AXA Advisors Financial Professionals offer securities through AXA Advisors, LLC (NY, NY, 212-314-4600), member FINRA, SIPC, and offer annuity and insurance products through AXA Network, LLC (AXA Network Insurance Agency of California, LLC; AXA Network Insurance Agency of Utah, LLC; AXA Network of Puerto Rico, Inc.)

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**Variable Annuities: Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value**