



Association of School Business Officials International

11401 North Shore Drive
Reston, VA 20190-4200

P 866/682-2729
F 703/708-7060
www.asbointl.org

CONFERENCE CALL SECRETARY OF EDUCATION ARNE DUNCAN FEBRUARY 11, 2009 **American Recovery and Reinvestment Act of 2009 (ARRA)**

ASBO International participated in a conference call hosted by Arne Duncan, Secretary of Education.

A Summary of his points follows:

1. The stimulus package must be executed quickly and impeccably
 - 1.1. The package must be swift to avert a catastrophe in progress
 - 1.2. Once enacted quick implementation is critical
 - 1.2.1. Failure for the package to be executed will result in an estimated loss of 600,000 education jobs
 - 1.2.2. The stimulus package will draw a high level of scrutiny and must be implemented as promised
2. The education portion of the package consists of three components or areas
 - 2.1. Protect children
 - 2.2. Save and create jobs
 - 2.3. Push reforms
3. The education portion of the stimulus package involves six (6) "buckets" of funding
 - 3.1. States will use to avert lay off of teachers and other education jobs
 - 3.2. Increase of Title I
 - 3.3. Increase of IDEA
 - 3.4. Increase Pell Grants
 - 3.5. Modernization-capital construction
 - 3.6. "Race to the top fund"-States and districts will use funds to:
 - 3.6.1. Building capacity to measure, manage, and improve performance
 - 3.6.2. Ensuring all students have access to a quality teacher
 - 3.6.3. Advancing teaching into a 21st-century profession
 - 3.6.4. Establishing high, competitive standards and assessments
 - 3.6.5. Promoting best practices and rewarding innovation

Secretary Duncan promised more detail next week. A copy of a report issued by Hope Street Group is attached and further details the "Race to the top fund" initiatives.