

Contact:

Mary Dacuma
Corporate Communications Associate
310-772-6576

VALIC WELCOMES NEW VICE PRESIDENT AND MARKET MANAGER JOHN KEVIN

HOUSTON, May 2, 2011 – VALIC, the leading retirement plan provider for K-12 schools and school districts, has recruited John Kevin as Vice President, K-12 Market Management. In this role, he will oversee VALIC's overall growth and development in the K-12 retirement plan market by establishing and maintaining key relationships and identifying new opportunities in the market space. John will be based in Maryland and will report to Glenn Harris, Executive Vice President, Group Management and National Markets.

“We are delighted that John has joined the VALIC team,” said Bruce Abrams, President and CEO of VALIC. “John has over 20 years of business and management experience, seven of which were spent managing the plans for one of the largest K-12 school districts in the nation. He brings a wealth of industry knowledge and unique perspective as a former plan sponsor and I am confident that he will be instrumental in our ongoing efforts to increase our K-12 deposit growth and market share.”

Prior to joining VALIC, John served as the Investment Officer for Montgomery County Public Schools in Maryland, solely responsible for the daily management of both the defined benefit and defined contribution retirement plans. During his time as Investment Officer, he managed the 403(b) and 457(b) plans for over 12,000 active participants. Previously, he served as Principal, Risk Management and Quantitative Research at MTB Investment Advisors transitioning the firm's focus from a bank trust department to an institutional separate account manager. John received his Bachelor's degree in Business Administration, Finance from Temple University. He is a CFA Institute member.

For more than half a century, VALIC has served as the leading retirement plan provider for K-12 schools and school districts, as well as a leading provider for higher education and not-for-profit healthcare institutions. As of fourth quarter 2010, VALIC has more than \$68 billion in assets and manages plans for nearly 25,000 groups, serving nearly two million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

###