



## **FOR IMMEDIATE RELEASE**

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# **School Districts Recognized For High-Quality Financial Reporting**

November 16, 2012 (Reston, VA). The Association of School Business Officials International (ASBO) is proud to congratulate the 2011 Certificate of Excellence in Financial Reporting (COE) recipients. More than 500 school districts across the United States earned the distinction this year.

The Certificate of Excellence program, sponsored by VALIC, supports and recognizes districts' high-quality financial reporting to the community through exceptional Comprehensive Annual Financial Reports (CAFRs). ASBO has awarded school districts with the COE for 42 years, and is proud to recognize districts that meet the program's high standards. Several districts have participated in the program for more than 25 years.

As recipients of the COE, these school districts have verified that credibility, confidence, and transparency are essential to demonstrate sound fiscal management and professional growth. For each year of participation, the districts receive an award plaque and certificate as well as recognition in national and local media. They also benefit from enhanced credibility with their school board and community.

Congratulations to these COE recipients for their participation. Please visit ASBO's website for more information about ASBO's Certificate of Excellence program and to view the list of participants: [www.asbointl.org/COE](http://www.asbointl.org/COE).

**ASBO International**, founded in 1910, is a professional organization of nearly 5,000 members that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of educational resources.

For over half a century, **VALIC** has partnered with the K–12 community to promote retirement readiness for public school employees. They were the first to enroll a K–12 public school district in a 403(b) plan and remain a leading provider of K-12 retirement plans in the United States. With more than \$70 billion in total assets, VALIC currently manages long-term investment programs for over 25,000 not-for-profit and for-profit education, healthcare, and public sector organizations—representing more than two million investors—throughout the country. For more information about the company, visit [www.valic.com](http://www.valic.com).