GASB Statement No. 54 – Fund Balance Reporting and Governmental Fund Type Definitions
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	YES	NO	N/A	COMMENTS/EXPLANATION
II. FINANCIAL SECTION				
Balance Sheet – Governmental Funds				
1. Is fund balance segregated into the following categories, as appropriate? (GASBS 54: 5-17)				
a. Nonspendable				
1. Are nonspendable amounts limited to items either in nonspendable form or legally or contractually required to be maintained intact? (GASBS 54: 10)				
b. Restricted				
c. Committed				
d. Assigned				
e. Unassigned				
2. Has the school system reported unassigned fund balance in the General Fund only (unless reported as a deficit in other funds based on positive restricted, committed and assigned balances)? (GASBS 54: 17)				
3. Has the school system refrained from reporting negative amounts in restricted, committed or assigned fund balance? (GASBS 54: 19)				
4. Are stabilization amounts reported as restricted, committed or unassigned as appropriate? (GASBS 54: 21)				
Notes to the Basic Financial Statements				
Accounting Policies				
1. Do the SSAP disclose the following concerning fund balance? (GASBS 54: 23):				
a. Policies and procedures for determining committed and assigned fund balances				
b. The use of restricted or unrestricted fund balance for an expenditure when both categories are available				
c. The use of committed, assigned or unassigned fund balance for an expenditure when each category is available				
d. The school system's policies regarding maintenance of minimum fund balances (if applicable)				
Fund Balance				
1. Do the notes disclose the details of fund balance classifications aggregated on the face of the financial statements? (GASBS 54: 25)				

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2. Do the notes disclose the details of any stabilization arrangements, including (GASBS 54: 26):				
a. the authority for establishing (ex. by statute or ordinance)				
b. the requirements for additions				
c. the conditions for amounts to be spent				
d. the stabilization balance, if not reported on the balance sheet				
III. STATISTICAL SECTION				
(add on to Statistical Section question 4)				
1. Is the aggregate *assigned* fund balance of all governmental funds other than the general fund reported by fund type?				